



# Modernize your banking infrastructure

# 5

## WAYS TO SPEED DIGITAL TRANSFORMATION WITH APIS

A seismic shift is underway as the financial services industry moves toward an open, shared, and ecosystem-driven banking environment shaped by new regulations, technologies, and competitors.

A modern, API-first infrastructure that connects internal systems and data with new digital experiences in the outside world is at the heart of the open banking transformation.

**01 Lay a strong digital foundation.** Use APIs when modernizing, rebuilding, and reorienting existing systems, so you can pair strong governance with a flexible architecture to improve operational efficiency, accelerate time to value, and enhance security and compliance.

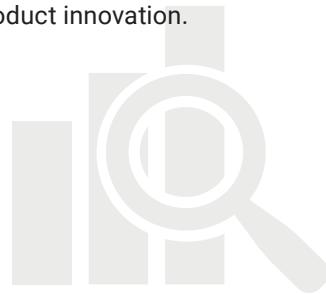
**02 Expand your business ecosystem.** Rather than endeavoring to create the ultimate product or service on your own, focus on leveraging your business ecosystem and using secure APIs to aggregate existing services, create more distribution channels, and share data with partners who might have otherwise been competitors. This will help you keep costs down and free up resources for new product innovation.

**03 Implement full lifecycle API management for your digital banking platform.** Take a cohesive approach to API creation, control, and consumption, enabling API developers, security architects, integration teams, and lines of business to work together to:

- Be more productive with a modernized infrastructure
- Let the business move faster with secure access to legacy systems
- Protect data by controlling access and bridging identities across on-premise, cloud, mobile, and IoT

**04 Be proactive, not reactive.** Use real-time API usage data and operational intelligence to identify and resolve unexpected situations, increase efficiencies, and monetize services to create new revenue streams.

**05 Put the customer at the center of everything you do.** To deliver the experiences and interactions customers now expect, banks need to create fast and innovate often. Disruptive leaders are building customer experience (CX) networks – integrated and engaged business ecosystems fueled by common APIs – to drive digital initiatives and experimentation in the big, wide world of open banking.




Make sure your bank is "open" for business

**GET THE WHITE PAPER**

[axway.com/open-banking-whitepaper](https://axway.com/open-banking-whitepaper)

Copyright © Axway 2018. All Rights Reserved.

axway\_CK\_5\_ways\_speed\_transformation\_with\_apis\_en\_032618